

# Quality investment

ACCORDING to Colliers International research the Labrador and Southport precinct is leading a resurgence in the property market and accounts for more than a third of all Gold Coast apartment sales.

The figures released in the company's quarterly Gold Coast Apartment Report show 27 of the 77 new apartment sales in the December quarter were achieved across these two suburbs.

According to the research there is only one project currently planned for Labrador, Macquarie Real Estate Equity Fund's \$101 million Coast Marine Parade and three other developments either completed or underway in Southport.

The Coast Marine Parade development has been well-positioned to capture the investment market with prices ranging from \$397,500 for a one-bedroom plus study park view apartment, \$480,000 for a

one-bedroom plus study broadwater apartment and \$580,000 for a two-bedroom broadwater apartment.

The project features three street frontages on Marine Parade, Parker and Bath Streets and is conveniently set within walking distance to a range of waterside restaurants, cafes and bars.

Residents will be able to enjoy features of the complex including pools, barbecue facilities, gymnasium, sauna and a resident's only sky-garden on level eight showcasing panoramic views across the Broadwater and out to the Pacific Ocean.

The project is scheduled to commence construction in the second half of the year and is expected to be completed in 2011.

An on site sales display is at 378 Marine Parade.

For further information visit [www.coastmarineparade.com.au](http://www.coastmarineparade.com.au).

## Essentials

**Development:** Coast Marine Parade, Labrador

**Developer:** Macquarie Real Estate Equity Fund

**Contact:** 1800 421 921



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